



FOR IMMEDIATE RELEASE

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**DHA 1099 OSAGE RECEIVES \$1 MILLION AFFORDABLE HOUSING
PROGRAM GRANT FROM
FEDERAL HOME LOAN BANK OF SAN FRANCISCO**

DENVER, CO – The Denver Housing Authority (DHA) recently received a \$1 million grant from the Federal Home Loan Bank of San Francisco for its 1099 Osage apartment building. This grant was awarded under the Round B 2010 Affordable Housing Program (AHP) subsidy which supports affordable rental housing.

Round B 2010 provides a total of \$36.6 million to 60 projects nationwide, generating 3,213 units of affordable housing in Arizona, California, Colorado, Illinois, Michigan, Nevada, New Jersey and Washington. The grant will provide funding for the first phase of the larger South Lincoln redevelopment of this new mixed-use, mixed-income transit-oriented community.

The 1099 Osage project is a 100-unit new construction eight-story apartment building serving low-income seniors and non-elderly households. This nationally recognized energy efficiency project features a geothermal system and new construction LEED-certification. The site is located within one block of the 10th & Osage Light Rail Station incorporating urban garden space, common exterior balconies, a glass sunroom, a first floor community facility and cultural art throughout interior and exterior building design.

About DHA

DHA was established in 1938 as a quasi-municipal corporation with an annual budget of \$140 million. DHA is one of Denver's largest subsidized landlords, serving 25,700 very low, low and middle income residents and managing over 10,700 dwelling units located throughout the city. For more information, visit www.denverhousing.org

About FHL Bank San Francisco – Affordable Housing Program (AHP)

The Affordable Housing Program provides grants and subsidized loans to support affordable rental housing and homeownership opportunities. Each year, FHL Bank SF sets aside 10% of the Bank's net income to fund affordable housing for very low-, low-, and moderate-income households. The majority of the subsidy is made available through a competitive application program, the Affordable Housing Program ([AHP](#)).

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