



**FOR IMMEDIATE RELEASE**

September 15, 2009

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**DENVER HOUSING AUTHORITY BOARD  
OPPOSES BALLOT MEASURES 101, 60 AND 61**

**DENVER, CO** -- The Denver Housing Authority (DHA) Board of Commissioners voted 7-0 during their September meeting in favor of a resolution to oppose three November ballot measures that further cut essential community services and further threaten the state and local economy.

The three statewide ballot initiatives—Proposition 101, Amendment 60 and 61—have been filed with the Colorado Secretary of State and will appear on the November 2010 statewide election ballot.

A DHA staff analysis determined that the financial impact of Amendment 60 on DHA's properties, including special limited partnerships participation, could be in excess of \$5 million per year.

The DHA Board of Commissioners approved the resolution and determined that Amendment 60, Amendment 61 and Proposition 101 will have a significant negative impact on the ability of the state and local governments in Colorado to provide basic public services; restrict the ability of the state and local governments to fund basic programs and services; and have a significant negative impact on the operations of the Authority.

DHA was established in 1938 as a quasi-municipal corporation with an annual budget of \$140 million. DHA is one of Denver's largest subsidized landlords, serving 25,700 very low, low and middle income residents and managing over 10,700 dwelling units located throughout the city.

**RESOLUTION NO. 2620**  
**RESOLUTION CONCERNING NOVEMBER 2010 CONSTITUTIONAL**  
**AMENDMENTS 60 AND 61 AND PROPOSITION 101**

**WHEREAS**, three (3) statewide ballot initiatives have been filed with the Colorado Secretary of State and will appear on the November 2010 statewide election ballot; such ballot initiatives being Amendment 60, Amendment 61, and Proposition 101; and

**WHEREAS**, Amendment 60 would amend Article X, Section 20 of the Colorado Constitution (the TABOR Amendment) to place additional limitations on property taxes; and

**WHEREAS**, DHA staff has determined that the financial impact of Amendment 60 on DHA's properties, including special limited partnership participation, could be in excess of \$5,000,000 per year; and

**WHEREAS**, Amendment 61 would Amend Article X, Section 20 of the Colorado Constitution (the TABOR Amendment) to prohibit the state from incurring debt and limit the ability of local government to incur debt; and

**WHEREAS**, Proposition 101 would amend the Colorado Revised Statutes to limit state income taxes, various motor vehicle fees, and taxes and fees on telecommunications services; and

**WHEREAS**, the Board of Commissioners of the Housing Authority of the City and County of Denver (the "Board") has determined that Amendment 60, Amendment 61, and Proposition 101 will have a significant negative impact on the ability of state and local government in Colorado to provide basic public services, restrict the ability of state and local government to fund basic programs and services, and will have a significant negative impact on the operations of the Authority.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board does hereby oppose Amendment 60, Amendment 61, and Proposition 101.

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**APPROVED FINAL**  
**SEPTEMBER 9, 2010**